

Media Release

26 May 2025



Receivers appointed to Healthscope parent companies

- **All Healthscope hospitals to continue operating – no impact on hospitals, staff or patients**
- **Additional \$100 million in liquidity provided to support operations**
- **Healthscope management remains in place and focused on patient care**

Healthscope's parent entities have entered receivership, with its lenders appointing McGrathNicol Restructuring to work with Healthscope management to complete an orderly sale of the business. The operational business, which runs the hospitals, is not in receivership.

The Group's 37 hospitals all remain open and operating on a business-as-usual basis with no impact on staff, doctors or patient care.

Healthscope's management team, led by CEO Tino La Spina, will continue to lead the business and operations.

Healthscope CEO, Tino La Spina commented:

"All 37 of our hospitals continue to operate as normal and today's appointment of receivers, including the additional funding, ensures a stable path to a sale, with no impacts on any hospitals, staff or patients."

"There is no interruption to the outstanding care we provide. Our incredible teams are all working as normal, providing the high standard of care they always have. The additional funding, while we do not anticipate it being required, provides additional support."

"The receivers and management share the same goal of maintaining our market leading standards of patient care and protecting the business, the hospitals and our amazing people."

The Healthscope Board has appointed partners from KordaMentha as administrators to the same non-operating entities, as is common practice. The receivers will assist the administrators as required to fulfil their statutory role.

McGrathNicol have been provided with a new \$100 million funding package by Commonwealth Bank of Australia to support operations during the sale process.

This is in addition to Healthscope's current cash balance of \$110 million, and substantial additional asset backing across the group. Healthscope's existing working capital financier is also providing support.

Key supplier relationships will remain unaffected, with payment terms maintained.

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McGrathNicol's intention is to transition all hospitals to new ownership, with no plans for hospital closures or redundancies. They will undertake an immediate review of the sale process to date, with a view to re-engaging with interested parties in the coming weeks.

McGrathNicol partner and appointed receiver, Keith Crawford said:

"We want to make it clear that the subsidiaries that own and operate Healthscope's network of hospitals are not affected by our appointment to the shareholding companies."

"Our immediate focus is to engage constructively with all key stakeholders to ensure uninterrupted operation of Healthscope hospitals and continuity of best practice standards of patient care."

"We will also work closely with Healthscope management to support any operational funding requirements via access to \$100 million of new funding from Commonwealth Bank while we pursue an orderly transition of ownership of Healthscope's hospitals."

Ends

Note to editors:

The lender group has appointed Keith Crawford, Jason Ireland, Kathy Sozou and Matthew Caddy from McGrathNicol as Receivers & Managers (Receivers) of ANZ Hospitals Pty Ltd and Healthscope Newco Pty Ltd, the non-operating shareholding entities within the broader Healthscope Group.

Further information:

Contact: media@healthscope.com.au